

Tower-A, Unitech Business Park, Block-F, South City 1, Sector – 41, Gurgaon,

Haryana - 122 001 (India)

Tel : 0124 492 1033 Fax : 0124 492 1041

Emergency: 105010

Email : secretarial@fortishealthcare.com

Website: www.fortishealthcare.com

FHL/SEC/2025-26 April 2, 2025

The National Stock Exchange of India Ltd.

BSE Limited

Scrip Symbol: FORTIS Scrip Code:532843

Sub.: <u>Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements)</u>
Regulations 2015 (SEBI Listing Regulations).

Dear Sir/ Ma'am,

In terms of Regulation 30(4) of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and in continuation of our earlier intimation dated October 30, 2024, we hereby submit the details of judgment dated March 25, 2025 passed by the Hon'ble High Court of Delhi, as made available earlier today, as per details given in the **Annexure A.**

As intimated by way of our intimation dated October 30, 2024, by way of order dated October 29, 2024, the Hon'ble Delhi High Court had ordered for the sale of the 'Fortis' trademarks and allied marks ("Fortis Marks") by way of public auction, as, pursuant to the Hon'ble Supreme Court of India's judgment dated September 22, 2022, the Fortis Marks (which were held by certain entities owned and controlled by the erstwhile promoters of the Company) were attached and made available to the Hon'ble Delhi High Court for satisfaction of a decree in favour of Daiichi Sankyo Company Limited. Pursuant to the aforesaid order, a public auction was conducted, wherein the Company emerged as the successful bidder for the Fortis Marks basis its bid of INR 200 crores. By way of its judgment dated March 25, 2025, the Hon'ble Delhi High Court has confirmed the sale of the Fortis Marks and all attendant rights and liabilities in favour of the Company pursuant to the public auction process. Further details are set out in **Annexure A** below.

The time of occurrence of event is 09:34 AM.

This is for your information and record.

Thanking you, Yours sincerely, For Fortis Healthcare Limited

Satyendra Chauhan Company Secretary & Compliance Officer M. No. – A14783

Encl: a/a

Regd. Office: Fortis Hospital, Sector 62, Phase – VIII, Mohali – 160062 Tel: 0172-5096001, Fax: 0172-5096221, CIN: L85110PB1996PLC045933



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Annexure-A

Brief details of the litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation Brief background:

An arbitral award dated April 29, 2016 was passed by a Singapore arbitral tribunal in favour of Daiichi Sankyo Company Limited ("Daiichi") and against 20 respondents (including against a company called RHC Holding Private Limited ("RHC Holding")). The arbitral award has attained finality and is now a decree in favour of Daiichi ("Decree"), that is being executed by the Hon'ble High Court of Delhi ("Delhi High Court").

RHC Holding was the legal and beneficial owner of the 'Fortis' trademarks and allied trademarks ("Fortis Marks") and had granted the Company a non-exclusive license to use the Fortis Marks under a brand licensing arrangement. At some point in 2017, RHC Holding assigned and transferred all rights in the Fortis Marks to RHC Healthcare Management Services Private Limited ("RHC Healthcare").

Thereafter, *vide* judgment dated September 22, 2022, the Hon'ble Supreme Court of India held that all the properties of Malvinder Mohan Singh and Shivinder Mohan Singh (the erstwhile promoters of the Company), shall be available to the Delhi High Court in its capacity as the executing court, and that all such properties (including the Fortis Marks) stand attached and are available for the Delhi High Court to pass such directions as it may deem appropriate to pass.

Public Auction of Fortis Marks:

In connection with the satisfaction of the Decree, and pursuant to the aforesaid attachment of the Fortis Marks, Daiichi had filed before the Delhi High Court certain applications praying for the appointment of a Court Commissioner for the purposes of carrying out the sale of the Fortis Marks. *Vide* order dated October 29, 2024 ("Public Auction Order"), the Delhi High Court had ordered for the sale of the Fortis Marks by way of public auction and appointed a Joint Registrar (Judicial) of the Delhi High Court ("Joint Registrar") for this purpose.



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Pursuant to the terms of the Public Auction Order, a public auction was carried out on December 21, 2024 as per the procedures and conditions of sale stipulated by the Delhi High Court.

The Company emerged as the successful bidder basis its bid of INR 200 crores for the Fortis Marks. Thereafter, the Company also duly submitted 25% of the bid amount.

Upon completion of the public auction, and during the course of proceedings for the confirmation of the sale of the Fortis Marks in the Company's favour, RHC Healthcare filed objections before the Delhi High Court, *inter alia* in respect of the valuation of the Fortis Marks, and certain process-related aspects in respect of the public auction.

Update:

By way of its judgment dated March 25, 2025 ("Confirmation Judgment"), the Delhi High Court <u>has rejected the objections</u> raised by RHC Healthcare and confirmed the sale of the Fortis Marks (as conducted at the public auction dated December 21, 2024) in favour of the Company.

Specifically, the Delhi High Court has held as follows:

"Regarding, transfer of ownership of the trade mark, it is clarified that upon the confirmation of the sale of trade mark Fortis in favor of FHL, it shall become the owner of the trade mark Fortis, with all the attendant rights and liabilities. As an owner, FHL is free to seek transfer of the trade mark in the records maintained by the trade mark registry, who shall record the change of ownership in their record, in accordance with laws and rules."

The Delhi High Court has directed for the matter to be listed before the Joint Registrar on April 16, 2025 for *inter alia* execution of the sale deed/sale certificate in respect of the sale of the Fortis Marks.

Expected financial implications, if any, due to compensation, penalty etc.

Not applicable. No financial implications due to compensation or penalty shall arise to the account of the Company on account of the sale of the Fortis Marks.



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Quantum of claims, if any.	Not Applicable.
The details of any change in the status and/or any development in relation to such proceedings.	As mentioned above.
In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/or any development in relation to such proceedings.	Not Applicable
In the event of settlement of the proceedings, details of such settlement including – terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable.

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